01-0-0033

AN ORDENANCE

AN ORDINANCE TO AMEND THE PENSION ACTS APPLICABLE TO OFFICERS AND EMPLOYEES OF THE CITY OF ATLANTA AND THE ATLANTA BOARD OF EDUCATION SO AS TO

ESTABLISH A CITY OF ATLANTA DEFINED CONTRIBUTION PLAN IN ACCORDANCE WITH THE 2001 BUDGET; TO ESTABLISH THE PROVISIONS AND PROCEDURES FOR THE PLANS OPERATION; TO ESTABLISH THE PROVISIONS FOR THE REQUIRED PARTICIPATION IN THE CITY OF ATLANTA DEFINED CONTRIBUTION PLAN BY ALL NEW PERMANENT EMPLOYEES: TO **ESTABLISH PROVISIONS WHEREBY** CURRENT EMPLOYEES PARTICIPATING IN THE EXISTING DEFINED BENEFITS PENSIOIN PLANS CAN ELECT TO

CONVERT TO THE CITY OF **ATLANTA** DEFINED CONTRIBUTION AT THEIR OPTION; TO ESTABLISH FUNDING REQUIREMENTS FOR BOTH THE CITY AND THE EMPLOYEES;

AND FOR OTHER PURPOSES.

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